

12 MAR 2024

Office of the Director-General

Department of Education

Professor Bronwyn Fredericks Interim Chair National School Resourcing Board

Email: Education-NSRBSecretariat@education.gov.au

Dear Professor Fredericks

Thank you for meeting with Department of Education officials on 1 March 2024 regarding the circulation of the review Issues Paper. I also note your letter seeking data to inform the National School Resourcing Board (NSRB) Review of Schooling Resource Standard (SRS) Indexation Arrangements.

Queensland welcomes the opportunity to engage in this review, and provides the following general response to the review Terms of Reference and Issues Paper.

Queensland broadly supports maintenance of current SRS indexation arrangements, including the existing 3% floor rate. These arrangements have generally balanced the need for the SRS to keep pace with actual costs, while providing funding certainty for schooling sectors.

Queensland also supports the current composite index, including use of General Wage Price Index and Consumer Price Index at the existing ratio. Analysis of our cost drivers indicates this is an appropriate method.

Finally, Queensland notes the current reference period and indexation confirmation timing that seek to balance funding certainty with accuracy, allowing for partial capture of in-year costs while providing some ability for states and territories to meet targets in the final months of the year. Moving to the significantly earlier reference period suggested in the Issues Paper (incorporating inflation 18 to 30 months before the actual school year in question) would mean indexation is less reflective of actual changes in school costs, particularly if there is economic volatility.

Should you wish to discuss this matter further. I invite you to contact

Thank you for engaging with the Department on this important matter.

Yours sincerely

- AMC

MICHAEL DE'ATH Director-General

Ref: 24/170519

1 William Street Brisbane Queensland 4000 Australia PO Box 19033 City East Queensland 4002 Australia Telephone +61 7 3034 4754 Website wow.qed.ckd.gov.au

ABN 76 337 613 647