

## Australian Government response to the House of Representatives Standing Committee on Employment, Education and Training report:

Innovation and creativity: workforce for the new economy

## Overview

The Committee Inquiry considered ways to ensure that Australia's tertiary system, including universities and public and private providers of vocational education and training, can meet the needs of a future labour force focused on innovation and creativity. In particular, the inquiry examined:

- 1. the extent to which students are graduating with the skills needed for the jobs of today and of the future;
- matters relating to laws and regulations that may act as a barrier to education
  providers being able to offer qualifications that meet the needs of the new economy
  and fastest growing sectors;
- factors that discourage closer partnerships between industry, in particular small and medium enterprises, the research sector and education providers, and including but not limited to intellectual property, technology transfer, doctoral training practices, and rapid commercialisation;
- 4. opportunities for generating increased economic activity, including further investment and jobs, through greater synergies among publicly funded research agencies, universities and other Australian research institutions with businesses and industry, including but not limited to co-location, cluster formation and development of precincts between universities and industry; and
- 5. relationships between tertiary education entrepreneurship programs and public, private, and not-for-profit incubators and accelerators.

The Inquiry report contains 38 recommendations to address the issues highlighted above.

## **Government response**

The Government notes **all** recommendations. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.