

Attachment C – Choice and Affordability Fund (CAF) – annual update of funding allocations

Table 1: CSNSW funding allocations for 2020 to 2029 as at October 2023 ^[see notes]

Total CAF (including Regional Transition Assistance) payments

2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
16,333,123	20,381,026	21,094,359*	21,980,320*	22,639,732	23,318,924	24,018,492	24,739,047	25,481,218	26,245,654

* Includes top up payments based on the final indexation rate for 2022 and 2023.

Regional Transition Assistance

2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
256,090	263,774	273,005*	284,471*	293,006	301,796	310,850	320,175	329,780	339,674

* Includes the regional transition assistance that relates to the additional amounts that were paid in 2022 and 2023, shown in the table above

Notes:

- **Actual funding allocations** are calculated using the final Schooling Resource Standard (SRS) indexation factor that applies to that year. The SRS indexation factor for the year is finalised around August of the year. The timing of payments relating to final funding allocations for a year are subject to the Minister's determination and may be made in the six months following the end of that year.
- **Estimated funding allocations** are subject to state and territory distribution variations agreed to by the Minister and updates to the projected SRS indexation factor for each year. Estimates from 2024 onwards currently apply the minimum guaranteed indexation rate of 3.0 per cent.